Securitas Healthcare | SpaceTRAX®

SpaceTRAX® Inventory Management

SOLUTION OVERVIEW

Reduce costs, optimize inventory and improve patient care

SOLUTION BENEFITS

- **Promotes clinical efficiency.** SpaceTRAX makes life easy for clinical users at the point of use and for staff managing departmental inventory—automatically capturing key information for case management, including supplies, patient, staff and clinical attributes.

- **Robust, accurate database.** Our global item database is continually updated in a consistent nomenclature by clinical experts.

- **Flexible reporting.** Roll-up reporting for multiple departments in multiple hospitals. No other system provides instant department and facility roll-up.

- **No capital costs.** SpaceTRAX is an entirely web-based SaaS application that requires no capital investment and minimal IT involvement. You can be up and running over a long weekend with our streamlined implementation process. SpaceTRAX works with all existing storage units.

CHALLENGES

Inefficient manual processes that hinder real-time visibility into supplies and how they're being utilized. Overstocking of items leads to items expiring on the shelf. Items missed on a procedure result in lost/missed charges. Unnecessary carrying costs associated with "just-in-case" purchases and zero-use items.

SOLUTION

SpaceTRAX is a real-time point-of-use inventory management solution that provides visibility into what's expiring and when, what needs to be re-ordered and when, and utilization by physician, patient and procedure.

HOW IT WORKS

SpaceTRAX keeps track of lot, batch, serial number and expiration for every item in a Unique Device Identification (UDI) compatible format. Simply scan the barcode and SpaceTRAX captures all the relevant information. With standard interfaces to the hospital's EMR it can send item charges directly to the billing system. Automating the supply chain process puts an end to manually keying items to be ordered. Automatic alerts flag when items are approaching expiration and if an expired or recalled product is scanned for use in a procedure.
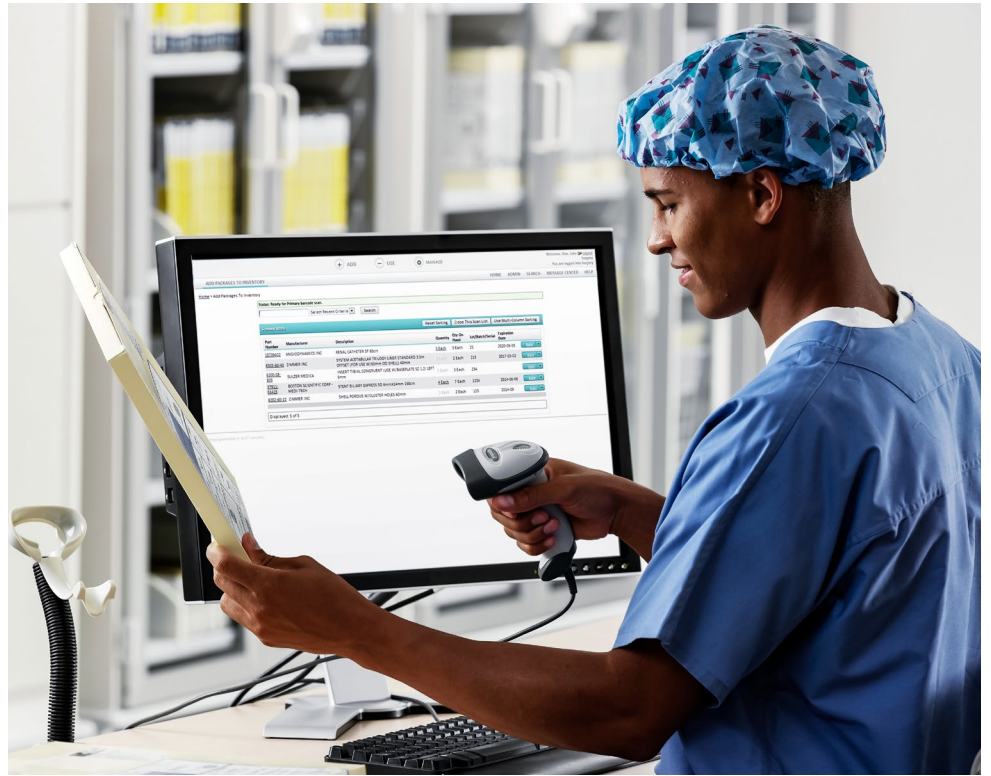
"We are able to consistently report less than 1% variances in cath lab and open-heart inventory."

– Tim Crear
Supply Manager
UnityPoint Methodist Hospital

Why choose SpaceTRAX?

- **No capital costs.**

- **Rapid deployment.**

- **Integration:**
  Use SpaceTRAX anywhere you have an Internet connection. Standard interfaces are included for billing, purchasing, and patient information.

- **Increased ROI:**
  Optimize inventory levels. Eliminate losses due to expired products. Eliminate guesstimating and over-supplying. Increase charge capture.

SpaceTRAX customers see returns within the first 6 months

5% TO 10%	10% TO 30%	50% TO 100%	1% TO 3%
REDUCTION OF ON-HAND INVENTORY	REDUCTION OF LABOR COST TO MANAGE INVENTORY	REDUCTION IN EXPIRED ITEM COST	INCREASE IN VENDOR DISCOUNTS

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About Securitas Healthcare
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